



Group Environmental Policy

The Lloyds TSB Group is a leading UK based financial services group whose businesses provide a comprehensive range of banking and financial services in the UK and overseas. It is a customer driven, service business.

Our potential impact on the environment stems from office-based operations and, to a large extent, this dictates where the bank can make progress in improving its environmental performance.

Key areas where we can focus attention are property management, purchasing and contracts and lending activities.

We will:

- Minimise the amount of waste we produce by raising staff awareness and encouraging the recycling of office waste, such as paper and plastics
- Cut the amount of energy we consume by continuing to use energy-saving measures and by following recognised guidelines and codes of practice in our property management
- Incorporate specific environmental requirements into contracts with principal suppliers
- Wherever practicable, specify products from sustainable sources, products made from recycled materials or designed to be easy to re-use or recycle
- Continue to provide detailed guidelines to lending officials which will help them identify environmental risks in the UK and abroad
- Comply with all relevant environmental, health and safety regulations and legislation
- Report publicly on our environmental management

These commitments are backed by a programme of continuous assessment, checking our achievements against targets and seeking opportunities to raise awareness of environmental policy amongst our employees. Board responsibility for our environmental policy rests with our Deputy Group Chief Executive. This policy will be reviewed on a regular basis and revised as appropriate.