

# Islamic Account.

Shariah approved banking to fit your lifestyle and beliefs.



Lloyds TSB | for the journey...

“Interest (usury) is considered to be unacceptable because it diverts resources from the poor to the rich and diverts wealth into a few hands. Instead of a few becoming super-rich through interest, Islamic finance and its emphasis on the exchange of useful goods and services, rather than charging interest on money, leads to a fairer society.”

**Mufti Barkatulla**

Islamic scholar, Lloyds TSB Shariah Committee. 26 June 2007.



# The Lloyds TSB Islamic Account.

## Committed to the highest Shariah standards.

You can be assured that the money you keep with us will not be used for any non-Shariah approved activities.

### Committed to the highest Shariah standards.

Your money is kept in strict accordance with Shariah, which means:

- No debit or credit interest.
- No Planned Overdraft.
- Our promise not to invest any of your money in any interest-based activities.

If you ask us to make a payment and there's not enough money in your account, we won't usually complete the transaction. In some instances we may agree to cover the payments with an Unplanned Overdraft. In either case, we'll charge you a fee (but we won't charge you interest for using an Unplanned Overdraft).

## Your everyday banking made simple.

### All your banking essentials.

We don't believe you should have to pay a premium for managing your money in the Shariah way, which means:

- No monthly fee and no bank charges for everyday banking if you stay in credit.
- No minimum balance required.

### Easy access to your money.

- You'll be able to use your Visa debit card wherever you see the Visa sign in the UK, online or abroad and you can get cashback at thousands of retailers.
- Take out cash **free** with your card at any of our branches (the UK's largest network) and at over 4,200 Lloyds TSB Cashpoint® machines – and you can use it to take out money from Post Offices® too.

There are charges for using your Visa debit card, for example when abroad or at a non-Lloyds TSB cash machine. You can find details in our Banking Charges Guide and at [www.lloydstsb.com](http://www.lloydstsb.com)

### Convenient ways to manage your money.

- Access to your account 24 hours a day, 7 days a week by phone to our UK call centres, via the Internet or with our Mobile Services (at a cost of £2.50 a month for each account registered).
- Free weekly Balance Advice Text Alerts to your mobile.
- Set up direct debits and standing orders.
- Joint accounts available.

## Guided by renowned Islamic scholars.

A committee of independent scholars has guided us to create and maintain this Shariah approved account.

### Guided by renowned scholars.

To maintain our Shariah approved account, we work closely with the following renowned scholars who are experienced in Islamic law and finance:

**Sheikh Nizam Yaquby** – a member of the Shariah Committee for several Islamic financial institutions, he received an MSc in Finance (Canada) and is based in Bahrain. He has been a professor of Tafsir, Hadith and Fiqh in Bahrain since 1976.

**Dr Muhammed Imran Ashraf Usmani** – holds a PhD in Islamic Finance and degrees in Islamic Jurisprudence from Karachi. He is a faculty member of the Jamia Darul Uloom, Karachi and Institute of Business Administration (IBA).

**Mufti Abdul Kadir Barkatulla** – Shariah judge at the Islamic Shariah council in London and lecturer in Islamic Finance at Ebrahim College, London. He acquired a Mufti (diploma) in Islamic law and Fazil (Bachelor of Islamic Studies) from the Islamic University, India.

**Muhammed Nurullah Shikder** – a Barrister-at-law, previously the Imam at the Tunbridge Wells Mosque. He advises individuals and businesses on Islamic finance.

# What to do now.

It's quick and easy to open an Islamic account.

- 1** Come into any Lloyds TSB branch **or** call **0845 3 000 000** (lines are open 24 hours a day, 7 days a week).
- 2** Bring one piece of ID (such as your passport or UK driving licence), plus proof of where you live (such as a utility bill addressed to you and dated within the last three months).

We have a dedicated team who can help you move your direct debits, standing orders and salary quickly and easily.

If you're an existing customer and want to switch to an Islamic Account, it's just as easy. All you have to do is fill in an application form that you can get from any of our branches.

You can keep your account number, debit cards and cheque books. But bear in mind, you may lose some features if they don't comply with Shariah law (such as Planned Overdrafts with interest associated).

## Lloyds TSB offer a range of other Shariah approved services.

### Islamic Home Finance.

We can introduce you to the Arab Banking Corporation International Bank (ABC) for Islamic Home Finance. They offer Alburraq, a Shariah compliant home finance service that helps you buy your home the Islamic way. To book an appointment with an Alburraq Home Finance Consultant, visit any of our branches or go online at [www.lloydstsb.com](http://www.lloydstsb.com) to complete a simple form.

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP PAYMENTS ON YOUR ISLAMIC HOME FINANCE.**

### Shariah Baby Bond®

Developed in partnership with the Children's Mutual and supported by the Shariah Advisory Board, this is the only Child Trust Fund account that fully meets the requirements of Islamic law. If you already have one, it's simple to switch and there's no charge. Call 0845 608 0045 for more information (lines open 8am-8pm Monday to Friday and 9am-1pm Saturday).

### Islamic Business Account.

Designed to support both start-up and established businesses wishing to switch from another bank. You can be confident that the money you keep with us isn't used for any interest-based or non-Shariah approved business activities. Call 0800 056 0056 for more information (lines open 8am-8pm Monday to Friday and 9am-1pm Saturday).

### Islamic Student Account and Islamic Graduate Account.

An account that helps you stay ahead of your finances with the promise that your money is managed in a way that reflects your faith. Call 0845 3 000 000 to book an appointment with your nearest branch (lines open 24 hours a day, 7 days a week).

Find out more in branch, at [lloydstsb.com/shariah](http://lloydstsb.com/shariah) or call us on 0845 3 000 000.

Please contact us if you'd like this in Braille, large print or audio. If you have a hearing or speech impairment and would prefer to respond to this by textphone, please call 0845 300 2281.

Account opening is subject to an assessment of your personal circumstances and you must be 18 or over and a UK resident to apply. Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service. If you need to call us from abroad, or prefer not to use our 0845 number, you can also call on 01733 347 007. The Post Office® and Post Office symbol are registered trademarks of the Post Office Ltd. Cashpoint® is a registered trademark of Lloyds TSB Bank plc. Lloyds TSB Bank plc Registered office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Lloyds TSB Scotland plc Registered office: Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland no. 95237. Authorised and regulated by the Financial Services Authority. We are members of the Financial Services Compensation Scheme and the Financial Ombudsman Service. Information correct as at September 2009. Visa, Worldwide Partner 2012 Olympic Games.



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