

The plain and simple facts

It's always good to know exactly where you stand. So we've put together a table to give you a clear summary of all the key credit card features. For more detailed information, take a moment to read the terms and conditions.

Summary Box – Lloyds TSB Private Banking American Express® Credit Card					
The information contained in this table summarises key product features and is not intended to replace any terms and conditions.					
APR	Typical 45.2% APR Variable				
Interest rates		Introductory rate	Monthly rate	Simple annual rate	Effective annual rate
	Purchases	Not applicable	0.869%	10.428%	10.9%
	Cash Withdrawals	Not applicable	2.075%	24.900%	27.9%
	Balance Transfers	0% interest for 6 months on Balance Transfers you make in the first 6 weeks after we open your account. If you make at least £100 of purchases in the first 3 months after we open your account this rate is fixed for 6 months from the date the transferred balance is put on your account. Otherwise, this rate is fixed until 3 months after we open your account.	0.869%	10.428%	10.9%
Interest-free period	<ul style="list-style-type: none"> Maximum 56 days for purchases if you pay your balance in full and on time. 				
Interest charging information	<ul style="list-style-type: none"> You will not pay interest on new purchases if you pay your balance in full and on time. Otherwise, the period over which interest is charged as follows: 				
		From	Until		
	Purchases	date debited to your account	statement date prior to paying in full		
	Cash Withdrawals	date debited to your account	paid in full		
	Balance Transfers	date debited to your account	paid in full		
Even if you pay the balance in full, the interest charge on Cash Withdrawals and Balance Transfers for the period from the previous statement to the date of full repayment will be added to your account the following month.					
Allocation of payments	If you don't pay off your balance in full your monthly payment will reduce your balance in this order: <ul style="list-style-type: none"> Interest Charges other than your annual fee (if applicable) Payment Protection Cover premiums (if applicable) Balance Transfers and Cheques at 0% Other promotional Balance Transfers and Cheques, in the order they were added to your Account Balance Transfers and Cheques charged at the standard rate Purchases and your annual fee (if applicable) Cash Withdrawals All other amounts. 				
Minimum repayment	The greater of: <ul style="list-style-type: none"> 2% (minimum £5) of the balance shown on your statement, or if it is more the amounts for interest and Payment Protection Cover premium (if applicable) on your statement. 				
Credit limit	Minimum credit limit	£20,000. Your cash limit is 50% of your actual limit.			
	Maximum credit limit	Subject to status.			
Fees	An annual fee of £250 on or around each anniversary of the date the first annual fee was charged to your account.				
Charges	Cash withdrawals	3% for each individual Balance Transfer. The standard interest rate is charged on Balance Transfer fees.			
	Credit card cheques	3% or minimum £3.00 for each individual cheque.			
	Foreign currency transactions	2.95% of the amount of the sterling transaction value.			
	Copy statements	£6 for copies of non-current statements.			
	Copies of transactions	£5 for each copy of a record of a transaction.			
Default charges	Late Payment charge, Returned Payment charge and Overlimit charge.	£12.			
These details are correct on 1 November 2009.					

Credit cards are designed to be a flexible form of borrowing. Paying the minimum amount every so often can help you manage your money more effectively, although we would not recommend that you make the minimum payments for a long period of time once your promotional offers have ended. Once your account is open, you can set up a Direct Debit for any fixed amount over the minimum payment by calling **0845 606 2172**. Lines are open Monday-Friday 8am-10pm, Saturday-Sunday 8am-6pm.

For longer term borrowing it may be more appropriate to choose a loan from Lloyds TSB. If you would like to find out more about this you can call Lloyds TSB Personal Loans on **0800 092 6290**, or visit www.lloydstsb.com/loans or by calling into your local branch, where our staff will be happy to help.

The following example highlights the difference between only paying the minimum and paying a fixed amount:

For a purchase of £1,000 on your Lloyds TSB Private Banking American Express® Credit Card

Monthly Payment	If you pay the Minimum Payment each month	If you pay £50 each month
Without taking into account any introductory rates, how much interest will you be charged in the first year?	£99	£82
How much interest will you be charged in the second year?	£86	£28
How long would it take to clear the balance?	16 years	2 years

The above example assumes the following:

- The transaction takes place on 1 January and you make no further transactions.
- You always make the payment each month on the 15th.
- Your statement is produced on the 1st of each month.
- This is a simple example and does not account for any annual fees or introductory rates.

Lloyds TSB is a responsible lender and we only want you to borrow what you can afford and in a way that is best for you. If you'd like to talk to us about the choices you've made or would like advice, we will be happy to refer you to a member of staff who will be able to help you. They will also be able to help you if you're experiencing financial difficulties.

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

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Authorised and regulated by the Financial Services Authority.

We are members of the Financial Services Compensation Scheme and the Financial Ombudsman Service.

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